

Meeting of the Board of Directors

INTERCONTINENTAL SAN FRANCISCO
888 HOWARD STREET
HOWARD ROOM, 5TH FLOOR
SAN FRANCISCO, CA 94103

Teleconference Information for the Public: 1-844-369-2390; Conference ID: 90773316

Note: Members of the public may comment on items on the agenda prior to Board consideration of the item. The Chair may limit the amount of time allocated for comment on a particular issue and/or for each individual speaker. Members of the public who provide comment shall be asked to provide their name and affiliation to ensure transparency and for proper recording in the minutes of the meeting.

THURSDAY, APRIL 20, 2017 - 1:00 PM PACIFIC / 4:00 PM EASTERN

Times are shown Pacific Time

1:00 PM **Convene Meeting of the Board of Directors and Establish a Quorum**
Welcome and call to order. Roll call and establish a quorum of Directors.
Review agenda and approve any modifications

Note: The following agenda items may be heard in a different order at the Board meeting.

- I. Approve Board Meeting Minutes**
Attachment 1a: March 27 Board Meeting Minutes_English
Attachment 1b: March 27 Board Meeting Minutes_French

- II. 2016 Audit Report and Audited Year End Financial Statements**
Presentation by the Audit Committee and Crowe Horwath of the 2016 Audit Report for Board acceptance.
Attachment 2a: Audit Report_English
Attachment 2b: Audit Report_French
Attachment 2c: Financial Statements_English
Attachment 2d: Financial Statements_French

- III. 2016 Federal, State and Provincial Tax Returns for Board Approval**
CPA Corporation will present WCI, Inc.'s 2016 US federal and state tax filings for final review and approval by the Board. Mallette will present WCI, Inc.'s 2016 Canadian federal and provincial tax filings for final review and approval by the Board.
Attachment 3a: U.S. Form 990, CA Form 199
Attachment 3b: Canadian Form T1044, QC Form CO-17.SP

IV. Authorize the Executive Director to file Canadian Federal and Provincial Sales Tax forms by Passing the Following Resolution:

RESOLVED that the Executive Director is authorized by the Board of Directors to submit necessary forms and remit sales tax payments to Canadian tax authorities as required by federal and provincial law. The Executive Director, on behalf of Western Climate Initiative, Inc., may retain such legal, accounting or other professional services he deems necessary in order to make required filings and payments. Each quarter, the Executive Director shall notify the Audit Committee and the Board of submission of sales tax forms and remittance of sales tax payments.

V. Discussion of WCI, Inc. Funds Management Policy

Attachment 4a: Amendment to Funds Management Policy_English

Attachment 4b: Amendment to Funds Management Policy_French

Executive (Closed) Session to Discuss Strategic Planning, Participating Jurisdictions, and Personnel Matters